

ECO-951 Industrial Organization and Public Policy

Course Description

This is a course in industrial organization, the study of firms in markets. Industrial organization focuses on firm behavior in imperfectly competitive markets, which appear to be far more common than the perfectly competitive markets that were the focus of your basic microeconomics course. This field analyzes the acquisition and use of market power by firms, strategic interactions among firms, and the role of government competition policy. The course deals with the conduct and performance of economic enterprises and examines the policies of regulatory agencies and their impact on the structure and performance of businesses. Emphasis is placed on contemporary theory of oligopoly market including game theory, dynamic pricing behavior, mergers, product differentiation and determinants of market structure, business behavior, and economic performance and implications for antitrust policy.

Learning Outcomes:

After completing the course, students should be able to understand;

- Market Structure, Firm Strategy, and Market Performance
- Firm Objectives, Organization, and Behavior
- Antitrust Policy
- Regulation and Industrial Policy

Recommended Books:

Carlton and Perloff's [Modern Industrial Organization](#) 3rd edition (Addison-Wesley)